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Mandarin taps recently-closed Fund II for minority Marval stake

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Mandarin Capital Partners has invested €12m for a minority stake in Italian vehicle engineering components business Marval.

The firm has also committed to inject another €6m in the business in case of further needs for business development.

It tapped its second fund for the deal, which hit a final close of just under €200m in January this year.

Marval had sales of about €50m last year, more than half of which were through its Chinese subsidiary ChangSha XiMai Mechanical Construction.

Mandarin specialises in expanding mid-sized European businesses into markets such as China.

The due diligence process for the deal was conducted by Ernst & Young, R&P Legal and Roland Berger.

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